

## **BOARD OF DIRECTORS**

**2009**

**Patrons:**

Messrs E Page, B.E., COMM  
P. Debnam, M.P.  
P. King  
M. Turnbull M.P.

**President:**

Mr. W Harrigan

**Vice President**

Mr. K Hagan

**Hon. Treasurer**

Mr. A Kirkwood

**Directors:**

Messrs. M. McHatton, M. Peoples, P. James, J. Boulton, T. Bell

**Secretary Manager**

Mrs. S Dorman A.C.C.M.

**Life Members:**

Messrs. R.T Ward, BEM (Dec), W.J.Nixon (Dec), P.T.Evenis (Dec), C.A.Sailer (Dec), O.N. Spears (Dec), S.Biber (Dec), R.Penman (Dec), E.Tracey (Dec), B.F. Davis (Dec), N. Westwood, A.Noonan (Dec), W.H. Johnson (Dec), F.H. McCarthy JP (Dec), J Guinery (Dec), R. Fox (Dec), L.M. Davies (Dec), R.Clifton (Dec), D.R. Wightman, I.S Bennett, J.Unicomb, W.T. Harrigan, V.Buchan.

## **PRESIDENT REPORT FOR THE YEAR 2009.**

Dear Members,

On behalf of the Board of Directors, I present to you our members the Annual Report of the Bondi Junction Waverley RSL sub-Branch Club limited for the year ending 31st December 2009.

This year is my eleventh report as your President and once again I urge all of our members to closely examine the annual audit and accounts as this is what an annual report to members is all about. How your Club is going financially.

The last two or three years have been critical financially for all RSL Clubs, particularly a number of those in the Eastern Suburbs. While we show a deficit much of it is depreciation and does not seriously impact on our ability to trade. We once again must show our gratitude for former Boards and Managements that saw fit to gain members approval to invest profits in property. As a result of the purchases of No's 38 to 42 Bronte Road, and the Board's ability to retain tenants, you will note, a third of the income from the rents was required to assist with the running of your Club.

Management over the past three months or so has been able to let out our function rooms on almost a daily basis which if this is ongoing shall increase our income. On the other hand your Board in consultation with management continues to monitor overheads and has reduced some significantly due to our Operations Manager's recommendations and in keeping with our strategic plan.

Late in November the Board, once again in consultation with management, elected to use Club Line as its accounting and payroll system instead of continuing with the King Street system. Staff were trained resulting in payroll and rostering procedures being reduced considerably. On the other hand there was some difficulty in introducing the accounting system, but I have at some additional expense, managed to train further staff and at the time of this report it is up and running.

The Waverley Council are still awaiting the implementation of its long overdue Local Environmental Plan, so there has been no movement in pursuing a development.

To my fellow Directors once again many thanks for your time, attendance and deliberations at the regular and Special Board meetings and two strategic planning sessions held during the year. Furthermore all of your directors are on one or more of the following committees, Finance and Gaming Committee, the House and Entertainment Committee, and Disciplinary Committee which also meet regularly to make recommendations to the full Board. Again during the year your Directors attended in their own time seminars provided by the NSW Clubs Director's Institute and the bi-monthly and annual ClubsNSW Meeting and seminars.

On behalf of the Board and our members I thank our management and staff for continuing to do a great job. We are fortunate to have them. Peter Gasson continues to work additional shifts as a Duty Manager when required which is more often than not, and has filled in for our Secretary Manager Sandra Dorman while she cleared leave and long service leave. The clearance of the long service leave was to assist in the reduction of our contingencies should we combine the positions of Secretary Manager and Operations Manager as recommended by our Consultants accepted as a future consideration by the Board.

My thanks to our sub-Branch for its support; special thanks to Madame President Edith Young and her ladies of the sub-Branch Women's Auxiliary for their support; also to Raymond our caterer and Alan and his staff throughout the year and last but not least our sporting bodies that continue to support the Club.

As I said in my last report your incoming Board will continue to face some enormous challenges in the year ahead, however I am sure with the help of our members will meet them and rise above them, provided we leave personal matters to look after themselves.

**Bill Harrigan JP**  
**Club President.**

## SECRETARY MANAGERS REPORT 2009

I feel privileged to present again our Annual Report for the year 2009. I don't intend to make it a lengthy one as our President and Treasurer have already covered many points. I know we all agree that Club Bondi Junction is certainly a unique club and I believe this is so because of our great clientele of loyal members who continue to support their club come hell or highwater – you are what make it so wonderful and unique.

Like so many clubs and businesses, our club has felt the pressure and pain of the global and domestic crises but hopefully we have learnt to become leaner and smarter because of this. In our endeavor to cut back on everything we now have to be very careful to make sure our staff are happy, efficient, motivated and inspired to provide the service and expertise that sets us apart from our competitors and this is what I will be working so hard to achieve and maintain in 2010. I thank our wonderful team of staff members for enduring some difficult times during 2009 but your efforts have not gone un-noticed and this point is proven by the high esteem in which our members hold you.

Our trading figures show our bar takings are up \$76,000 on last year but the cost of goods are also up \$54,000 and this clearly demonstrates the continual need to adjust our bar prices in conjunction with our costs if we are to prosper and go forward.

The disappointing downturn in our poker machine revenue is naturally a big concern especially with the continual increase in on-line gaming. In Australia it is not illegal for consumers to access and use internet gaming products such as poker, roulette and blackjack and it is estimated \$790 million a year is spent on overseas gaming sites. I am hopeful our Board will see the need to update our gaming room this year to make it more modern and comfortable and to encourage our members to enjoy this facility.

I am pleased to report the bottom line of our Profit and Loss Trading Statement shows a loss of \$365,849 for the year but if the depreciation and amortisation are disregarded, this results to a profit of \$209,752 which is an improvement of \$149,407 on last year's profit. Our balance sheet shows we are debt free and with a balance of \$389,607 in the club's investment account.

Remember, this is your club – the club is its members. Please support and enjoy to ensure its success for the future.

**Sandra Dorman ACCM.**  
**Secretary Manager**

### DECLARATION, DISCLOSURES & RETURNS

In accordance with the Registered Clubs Amendment Regulation 2007 Clauses 47H and 47HA we advise that the Disclosure Statement is available to members on written request to the Secretary Manager, P.O. Box 75, Bondi Junction NSW 1355

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## HONORARY TREASURER'S REPORT

Once again the financial statement shown in the 2009 Annual Report is presented by your Auditors W.W. Vick and Co.

Share holders are well aware of the financial problems world wide which will continue into 2010.

During 2010 circumstances will begin to alter and your attitude will change for the better. You only need to hear that something good is coming your way.

**“Keep calm and carry on”.**

For the information of our members the following taxes have been paid by the club in 2009.

**Federal Government \$ 531,790.00**

**State Government \$ 276,312.00**

**Local Government \$ 86,703.00**

**Total \$ 894,805.00**

Amortisation and Depreciation of fixed assets is a difficult subject to explain, but is mainly a book keeping figure.

We will have to look at approving more Associate Club Members with five years membership to stand as Directors of the Club. This will cost us a lot of money in legal fees, not cheap, plus other costs in the next twelve months.

“Progress is impossible without change, and those who cannot change their minds, cannot change anything”.(- George Bernard Shaw)

We must promote the club in the area to increase revenue to keep our prices as low as possible.

I again thank the Sub-Branch for the help they have given us over the last twelve months.

I would like to once again, extend my thanks and appreciation to Bill Harrigan, Directors and Staff who have helped and assisted me over the last ten years.

With a bit of luck we will be able to continue to give the members the financial privileges they have enjoyed over the last thirty years.

**Alan Kirkwood**  
**Director / Hon. Treasurer**

## **MINUTES OF THE ANNUAL GENERAL MEETING OF THE BONDI JUNCTION WAVERLEY RSL SUB BRANCH CLUB LTD – TRADING AS CLUB BONDI JUNCTION - HELD AT THE CLUB PREMISES, BONDI JUNCTION ON SUNDAY 22ND MARCH 2009**

### **MEETING OPENED:**

The meeting opened at 11.03 am

### **ATTENDANCE:**

As per attendance sheets. 83 members present.

The President, W. Harrigan welcomed everyone to the meeting with a special welcome to Phil Jones, the Club's Auditor, Terry Healy, the Returning Officer and Sandra Dorman, the Secretary Manager.

### **APOLOGIES:**

Ron Flowers, Alan Marsden.

**Moved** M. McHatton, seconded A. Kirkwood apologies be accepted.  
Carried.

### **MINUTES:**

**Moved** M. McHatton, seconded F. Galvin minutes of previous AGM, held 30th March 2008 as published in the Annual Report, be taken as read.  
Carried.

### **BUSINESS ARISING:**

At last AGM it was asked that the sporting bodies be included in the club's advertising and this has been done.

**ADOPTION:** **Moved** C. Dent, seconded J. Boulton minutes be adopted.  
Carried.

## **REPORT OF DIRECTORS, AUDITED BALANCE SHEET AND FINANCIAL STATEMENTS:**

### **PRESIDENTS' REPORT:**

The President, W. Harrigan asked that his report be taken as read from the Annual Report.

He thanked the current Board of Directors for their support and professionalism demonstrated throughout the past year. He said there was a substantial downturn in revenue due to the economic downturn and the special resolution passed at last year's AGM re the Board being given permission to negotiate with interested parties for a future development of the club site – there has been no serious negotiations at this stage. Waverley Council is reviewing the Local Environment Plan

(LEP) and it is very possible in the future a development would allow 12 or more floors rather than the present 9 floors. 9 stories does not give much lee-way in regards to the club buying out the sub-branch if a development was to go ahead.

### **SECRETARY MANAGERS REPORT:**

The Secretary Manager, S. Dorman requested her report be taken as read from the Annual Report. She said the current economic downturn had affected all businesses and it is now, more than ever, we need all our members to support the club if we are to remain viable. The task asked each year by the Treasurer for every member to introduce at least one new member is very important but also for current members to make new members very welcome. This club is known for its friendly and warm atmosphere and we must keep it that way if we want to attract new membership.

### **TREASURERS REPORT:**

The Treasurer, A. Kirkwood, requested his report be taken as read from the Annual Report. He said he had not received any questions in writing regarding the financial figures presented in the Annual Report.

He emphasised what he had written in his report “Look to the future, think long term”

### **AUDITORS REPORT:**

Mr Phil Jones from W W Vick & Co referred to the Annual Report, which displayed the accounts for the year ended 31st December 2008. Moved M. McHatton seconded K. Hagan the Audited Balance Sheet and Financial Statements for the year ended 31 December 2008 be adopted. Carried.

He said he agreed with the Secretary Manager’s comments in her annual report pointing out the rentals from the club’s commercial property allowed the club to achieve an operating profit of \$60,345 and it is so important in today’s financial climate for clubs to have sources of income outside their mainstream trading areas.

**ADOPTION:** Moved M. McHatton, seconded F. Galvin all reports be adopted. All in favour. Carried.

### **SUSPENSION OF STANDING ORDERS:**

**Moved** M. McHatton, seconded V. Buchan standing orders be suspended for the declaration of the poll in accordance with the Returning Officer, T. Healy’s declaration.

T. Healy began proceedings by declaring all positions vacant.

He then announced the result of the election which was as follows:-

**PRESIDENT**      HARRIGAN, Bill (Unopposed)  
I declare **Bill Harrigan** elected.

**VICE PRESIDENT** HAGAN, Kevin (Unopposed)  
I declare **Kevin Hagan** elected.

**HONORARY TREASURER** KIRKWOOD, Alan (Unopposed)  
I declare **Alan Kirkwood** elected.

Office Candidates No. of votes

DIRECTORS (57)

McHATTON, Michael	303
*PEOPLES, Mark	301
*JAMES, Pam	295
BELL, Terence L	208
MAGARRY, Ivan	206
*BOULTON, John	258
*WILDMAN, Raymond M	214
	Total 1785
Informal	5

\* Associate – Three to elect

I declare **Michael McHATTON, Mark PEOPLES, Pam JAMES, John BOULTON and Terence BELL** elected.

**(T.Healy)**  
**Returning Officer**

**22 March 2009**

## **RESUMPTION OF STANDING ORDERS:**

**Moved** C. Dent seconded F. Galvin standing orders be resumed.  
Carried.

**PATRONS:** Moved M. McHatton, seconded F. Galvin the same Patrons as last year be invited to be the club's patrons until next AGM, these being Messrs E. Page, B.E., COMM, P. Debnam, M.P., P. King and M. Turnbull, M.P. All in favour. Carried. Mr E Page was present at the meeting and accepted with pleasure.

## **HONORARY MEMBERS:**

**Moved** M. McHatton these remain the same as last year and the Board of Directors may elect others throughout the year if need be, seconded V. Buchan. Carried. Maj. Gen. Morrison and Maj. Gen. Mark Kelly are amongst our Honorary members.

**AUDITORS:** Moved M. McHatton, seconded J. Boulton that Phil Jones of W. W. Vick and Co. be re-appointed as the club's Auditor. Carried

**SOLICITORS:** Moved T. Bell, seconded B. Woods the Club's Solicitor, Mark Peoples be re-appointed. Carried.

## **RESOLUTIONS:**

Members were asked to consider and if thought fit, to pass the following

Resolutions which were proposed as Ordinary Resolutions. The Secretary Manager, S. Dorman read to the members these Resolutions.

## **FIRST RESOLUTION**

That pursuant to the Registered Clubs Act:

- a) The Members hereby approve and agree to expenditure by the Club in a sum not exceeding \$50,000 until the next Annual General Meeting for the Club for the following activities of Directors:
  - (i) The reasonable cost of a meal and beverage for each Director immediately before of after a Board or Committee Meeting on the day of that Meeting when that Meeting corresponds with a normal meal time;
  - (ii) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted Committee Meetings as approved by the Board from time to time on a production of invoices, receipts or other proper documentary evidence of such expenditure;
  - (iii) Reasonable travel, accommodation and other out-of-pocket expenses incurred by Directors in relation to such other duties including attendance at Official functions on behalf of the Club in New South Wales and interstate, entertainment of special guests to the Club and promotional activities performed by Directors provided all such activities and expenses relating thereto are approved by the Board on production of receipts, invoices and other proper documentary evidence;
  - (iv) An Annual President's Function with the person's in attendance to comprise the Directors and other persons as chosen by the President;
  - (v) Expenses involved in sponsorship of Affiliated Clubs. Annual Community Leaders Dinner Expense. Presentation to Members or other persons acknowledging services deemed by the Directors as being of benefit to the Club. Sponsorship of Sporting Events and Sportspersons deemed by Directors to be of benefit to the Club and/or Community.
- b) The Members acknowledge the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

## **SECOND RESOLUTION**

That pursuant to the Registered Clubs Act:

- (a) The Members hereby approve and agree to the expenditure by the Club in a sum not exceeding \$12,000 for the professional

development and education of Directors until the next Annual General Meeting and being:

- (i) The reasonable cost of Directors attending the Clubs New South Wales' Annual General Meeting;
  - (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
  - (iii) The reasonable cost of Directors attending other Registered Clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (b) The Members acknowledge that the benefits in Paragraph (a) above are not available to Members generally but only for those who are Directors of the Club.

### **THIRD RESOLUTION**

That pursuant to the Registered Clubs Act, the Members hereby approve and agree to expenditure by the Club of the following benefits for Members which are not offered equally to all full Members of the Club:

- (a) That the Board of the Club make such donations as it considers fit to each of the duly constituted social and sporting Sub-Clubs within the Club having regard to the needs and expenditure for those Sub-Clubs and without being required to maintain equality of expenditure between such Sub-Clubs.
- (b) That the President continue to receive an honorarium in the sum of \$2,600 paid as \$50 per week until the next Annual General Meeting.
- (c) That the Honorary Treasurer receive an honorarium in the sum of \$1500 until the next Annual General Meeting.
- (d) That Directors each receive one Christmas hamper not exceeding the value of \$200 per hamper.

### **NOTE TO MEMBERS**

These notes are to be read in conjunction with the above proposed Ordinary Resolutions:

- 1. The First Resolution is to have the members at the Annual General Meeting approve an amount not greater than \$50,000 for the expenditure by the Club in relation to duties performed by the Club's Directors.
- 2. The Second Resolution is to have the Members at the Annual General Meeting approve an amount no greater than \$12,000 for the expenditure by the Club for Directors to attend seminars, lectures, trade displays and other similar events including the Clubs New South Wales' Annual General Meeting and to visit other clubs to enable the Club's Governing body to be kept

abreast of current trends and developments which may have a significant bearing on the nature and way in which the Club conducts its business.

3. The Third Resolution is to approve various benefits that have traditionally been provided in the Club and which, following certain amendments to the Registered Clubs Act in 1993, should be approved by the Members at each year's Annual General Meeting.
4. The amounts referred to in the three resolutions have been based on the amounts approved by the Members at last year's Annual General Meeting.
5. Each of the resolutions must be passed as a whole and cannot be amended by motions from the floor or divided into two or more separate resolutions.
6. To be passed, each ordinary resolution must receive votes in its favour from not less than a simple majority of those members, who being entitled to do so, vote in person at the meeting.

**Moved** M. McHatton, seconded A. Mossman these resolutions be passed. All in favour, carried.

12. Service Members and Elected Life Members are asked to consider and if thought fit, to pass the following Resolutions which are proposed as Special Resolutions and submitted in accordance with the Articles.

## **FIRST SPECIAL RESOLUTION**

"That the Constitution of Bondi Junction-Waverley RSL Sub-Branch Club Limited be amended by:

- Adding the words "or make available" after the word "send" on the third line of Rule 70, so that the Rule now reads as follows:

"70. The Board shall, not less than twenty-one (21) days before each Annual General Meeting and, in any event within four (4) months of the end of the financial year of the Club, send or make available to all members of the Club entitled to attend the Annual General Meeting a copy of all reports which pursuant to Section 314 of the Act to be laid before the Annual General Meeting in respect of the financial year immediately prior to the Annual General Meeting and without limitation these shall include:

- (a) a copy of the Financial Report of the Club;
- (b) a copy of the Directors Report; and
- (c) a copy of the Auditor's report on the financial report."

**Moved** Alan Kirkwood (7). **Seconded** Kevin Hagan (312)

### **Supporting Argument:**

1. In 2007, section 314 of the Corporations Act 2001, which deals with annual financial reporting to members of public companies,

such as the Club, was amended. The effect of the amendment is that financial reports need not be sent to all members of the Club, subject to any contrary requirement in the Club's Constitution, and after the Club advises each member that all financial reports (including the director's report and auditor's report) or a concise report (i.e. the annual report for each year) will be accessible on the Club's web site but allowing each member to elect to receive a hard copy of the Club's annual report or a particular report, the Club need only make the annual report(s) available on-line on the Club's web site. When writing to members, the Club must notify them of the web site at which an electronic copy of the company's annual report is located.

2. If a member elects to receive a hard copy of the annual report for any year, the Club must provide it free of charge. An election made by a member is a standing election for each later financial year until the member changes his or her election.
3. The Club will still be required to give notice to members of General Meetings and Annual General Meetings.
4. If passed, the Club will be able to reduce significantly its printing and administrative costs, in addition to the environmental benefits that will be gained.

This Notice of Motion was put to the service members and elected life members to vote by a show of hands. All in favour, carried unanimously.

## **SECOND SPECIAL RESOLUTION**

"That the Constitution of Bondi Junction-Waverley RSL Sub-Branch Club Limited be amended by:

- On Page 2, in "Definitions", Paragraph 2 in relation to definition of "The Act", deleting "Corporations Law" and replacing with "Corporations Act 2001", so that the definition now reads as follows:

"The Act" means the Corporations Act 2001. When any provision of the Act is referred to the reference is to that provision as modified by any law for the time being in force. Unless the contrary intention appears expressions defined in the Act or any modifications thereof made by any law at the date at which these regulations become binding on the Club shall have the meaning so defined.

**Moved** Alan Kirkwood (7)    **Seconded** Kevin Hagan (312)

### **Supporting Argument**

The second Special Resolution deals with a general update of the Constitution to take account of changes to the Corporations legislation (i.e. the replacement of the Corporations Law with the Corporations Act 2001 and changes to the Registered Clubs Act 1076 (NSW).

This Notice of Motion was put to the service members and elected life members to vote by a show of hands. All in favour, carried unanimously.

**RECOMMENDATIONS TO THE INCOMING BOARD:**

There were no recommendations to the incoming Board.

**OTHER BUSINESS:**

**LIFE MEMBER APPLICATION:**

The Chairman, W. Harrigan asked Vince Buchan to please leave the room and then informed all members of the proposal of Vince Buchan as a life member of the Club. W. Harrigan read the citation of Vince Buchan as life member of the club and all members were asked to vote on life membership. Carried unanimously with acclamation.

**CLOSURE OF MEETING:**

**Moved** F. Galvin, **Seconded** J. Boulton the meeting close at 11.44pm

**PRESIDENT**

**DATE**

## **FINANCIAL REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER, 2009**

## **DIRECTORS' REPORT**

Your Directors present their report on the Club for the year ended 31 December, 2009.

### **DIRECTORS**

The Directors in office at any time during or since the end of the year and information on each are listed hereunder:

**(a) William T (Bill) Harrigan - President**

Retired AFP Detective Superintendent. Board member since March 1997. Sub-Branch Secretary and holds Diploma of Criminology, Police Management and TAFE Supervision certificates. Ex-officio Chairman of all Sub-Committees. NSW RSL State Councilor and delegate to NSW Clubs Association - Eastern Region. A Justice of the Peace. Awarded life membership of the club in 2006 and Clubs' NSW annual state congress delegate.

**(b) Kevin Hagan – Vice President**

Board member from March 2000 to March 2001, then re-elected to the Board of Directors on 6 April 2003. Club member since December 1987. Past President of the Darts Club. Involved in indoor bowls, darts and swimming clubs. Employed as a carpet layer. Elected Vice President on 25th March, 2007.

**(c) Alan Kirkwood – Hon. Treasurer**

Retired bank officer. Board member since March 2001. Club member since 1996. Member of the Executive of the Board. Unopposed for the position of honorary Treasurer for 8 years.

**(d) Vincent Buchan**

Board member since March 1998. Club member since March 1993. Life member and former President of the indoor bowling club. Member of three intra-club sporting activities. Pension Officer and Treasurer of the Sub-branch. Former Vice President of the NSW Indoor Bowls Association. Delegate to RSL Eastern Metropolitan Council and RSL State Congress. Chairman of the Eastern Suburbs Pension & Welfare Officers group. Did not seek re-election to the Board on 22 March 2009.

**(e) John Boulton**

Elected to the Board of Directors on 26 March 2006. Associate member of the Club since 1991. Retired Chef with 50 years in hospitality industry. Committee member of Bear Cottage Eastern Metropolitan District.

**(f) Pamela James**

Elected to the Board of Directors on 30 March 2008. Associate member of the Club since 1997.

Former manager of TAB at Spring Street Bondi Junction for 12 years and later employed as Liaison Officer at Control Centre TAB Head Office. Experience in Accounting and bookkeeping and Assistant Office Manager in an advertising company on the Gold Coast for 2 years.

**(g) Michel McHatton**

Manager with Energy Australia Logistics Group. Re-elected to the Board of Directors on 13 March 2005. Former Board member March 1991 to March 2003 and Treasurer from 1994 to 2003. Club member since 1973 and former President and life member of the golf club. TAFE qualified Diploma of Purchasing & Supply Management.

**(h) Mark Peoples**

Elected to the Board of Directors on 30 March 2008. Associate member of the Club since 1995. Practising Solicitor in Bondi Junction. Has been the Club's legal advisor for the past 6 years.

**(i) Terence Bell**

Elected to the Board of Directors on 22 March 2009. Club member since January 2002. Former licenced real estate agent. Authorised Celebrant. Involved in community work for many years.

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## MEETINGS OF DIRECTORS

During the financial year the Board of Directors met for 12 regular monthly meetings and for 3 special or extraordinary meetings. The number of Meetings attended by each director was:

	<b>a</b>	<b>b</b>		<b>a</b>	<b>b</b>
W. Harrigan	15	15	M. McHatton	15	13
K. Hagan	15	15	M. Peoples	15	13
A. Kirkwood	15	14	T. Bell	11	11
V. Buchan	4	4	J. Boulton	15	15
P. James	15	15			

**a = meetings eligible to attend**

**b = meetings attended**

## COMPANY SECRETARY

Sandra J Dorman held the position of company secretary at the end of the financial year. She has been employed by the Club for 23 years and she has extensive experience in the management and control of

registered clubs. Holds a diploma in Club Management and has achieved the industry recognised award of "Active Certified Club Manager".

## **PRINCIPAL ACTIVITIES**

The principal activities of the Club during the course of the financial year were the provision of refreshments, food, social and sporting club facilities and all other normal social amenities to the members and their guests. A number of the properties owned by the Club were made available to members at rentals discounted to 75% of market values. There were no significant changes in the Club's activities during the year.

There were 5,311 financial members of the Club at balance date of whom 418 were service members and 97 were affiliated service members.

## **OPERATING RESULTS**

The operating loss of the Club for the year ended 31 December, 2009 was \$365,850, which compares with an operating loss for 2008 of \$507,216.

The amount written off for depreciation and amortisation during the year was \$575,601 (2008: \$567,561).

## **DIVIDENDS**

The Club, being a company limited by guarantee, does not have capital divided into shares and is prevented by law and by the Club's Memorandum of Association from paying dividends to members.

## **REVIEW OF OPERATIONS**

The Bar trading gross profit after direct costs increased by \$38,096 due to increased sales and reductions in direct wages.

Poker machine revenue reduced by \$153,645 or 8.7% due to a downturn in activity that has continued since the end of the previous financial year. Reductions in state poker machine tax and direct wages have limited the drop in gross profit to \$79,737.

Rental revenue increased marginally to \$392,764, direct expenses reduced by \$10,768 and overall net rental income increased by \$16,100.

Total salaries, wages and security costs reduced by \$68,483 or 6.32% from \$1,082,878 in 2008 to \$1,014,395 in 2009. This reduction follows that from 2008 of \$77,211 or 6.67%.

The Club's operating surplus after excluding depreciation and amortisation and allowing for the write back in employee leave provisions was \$207,812 (2008 : \$60,345).

## **SIGNIFICANT CHANGES**

Since the end of the previous financial year the following significant changes have occurred:

- (a) Due to the continuing decline in poker machine revenue the Club's core activities before depreciation and amortisation charges have remained in deficit. Net income from rents and interest have maintained the Club's positive cash flow.
- (b) Expenditure saving on repairs and maintenance have been significant and have contributed to a reduction in the Club's operating loss.
- (c) Capital expenditure of \$122,447 consisted mainly of a new air conditioning plant in the Club's adjoining rental property, \$36,809 and installing a GMI gaming system, \$59,143, to improve gaming machine collections and efficiency.
- (d) The Club's liability for long service leave entitlements was significantly reduced during the year.

### **AFTER BALANCE DATE EVENTS**

Since 31 December 2009 and the date of this report, the Directors are not aware of any matters or circumstances that have arisen that have significantly affected:-

- (a) the operations of the Club;
- (b) the results of those operations; or
- (c) the state of affairs of the Club in financial years subsequent to 31 December, 2009.

### **FUTURE DEVELOPMENTS**

Directors and management continue to review the Club's strategic plan and are considering alternatives for the Club's premises now that a realistic floor space ratio (FSR) has been obtained for the land owned by the Club and its associated Sub-branch.

Directors and management will continue to explore avenues for increasing revenue and maintaining costs.

The Club's financial position is sound and Directors expect the downturn in earnings from poker machines in 2009 will not continue in to 2010.

### **ENVIRONMENTAL ISSUES**

The Club complies with the guidelines for the responsible service of alcohol and responsible attitude to gaming. The Club disposes of waste in a responsible manner.

The Club's operations are not regulated by any significant environmental regulations under the law of the Commonwealth or of a State or Territory.

### **DIRECTORS' AND OFFICERS' INDEMNITIES AND INSURANCE**

During the financial year the Club paid insurance premiums which included cover in respect of directors' and officers' liability insurance.

The policy does not specify the premium for individual directors and executive officers.

The directors' and officers' liability insurance provides cover against all costs and expenses involved in defending legal actions and any resulting payments arising from a liability to persons (other than the Club) incurred in their position as director or executive officer unless the conduct involves a willful breach of duty or an improper use of inside information or position to gain advantage.

## **PROCEEDINGS ON BEHALF OF COMPANY**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

## **NON-AUDIT SERVICES**

The board of directors is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The directors are satisfied that the services disclosed below did not compromise the external auditor's independence because the nature of the services provided do not compromise the general principles relating to auditor independence

in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Profession and Ethical Standards Board and the non-audit services do not affect the integrity and objectivity of the auditor.

The fees for non-audit services are disclosed in note 3(c) to the Financial Statements.

## **AUDITORS' INDEPENDENCE DECLARATION**

The auditors' independence declaration for the year ended 31 December 2009 has been received and can be found on the page following this Directors' Report.

Signed in accordance with a resolution of the Board of Directors.

**W. Harrigan – President**

**A. Kirkwood - Hon. Treasurer**

**Dated this 2nd day of February, 2010**

## **AUDITOR'S INDEPENDENCE DECLARATION**

### **UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

### **TO THE DIRECTORS OF BONDI JUNCTION-WAVERLEY R.S.L. SUB-BRANCH CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2009 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Phillip Jones - Partner**

**W W Vick & Co  
Chartered Accountants**

5th Floor  
379-383 Pitt Street  
Sydney NSW 2000

**Dated: 2nd February, 2010**

## **DIRECTORS' DECLARATION**

The directors of the Club declare that:

1. the financial statements and notes, being the Statement of Financial Position, Income Statement, Statement of Comprehensive Income, Statement of Change in Equity, Cash Flows Statement and Notes to the Financial Statements, are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards; and
  - (b) give a true and fair view of the financial position as at 31 December 2009 and of the performance for the year ended on that date of the Club.
2. in the director's opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**W. Harrigan - President**

**A. Kirkwood - Hon. Treasurer**

**Dated this 2nd February, 2010**

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# **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF BONDI JUNCTION-WAVERLEY RSL SUB-BRANCH CLUB LIMITED**

## **Report on the Financial Report**

We have audited the accompanying financial report of Bondi Junction-Waverley RSL Sub-branch Club Limited (the company) which comprises the Statement of Financial Position as at 31 December 2009, and the income statement, statement of comprehensive income, statement of changes in equity and cash flows statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

## **Directors' Responsibility for the Financial Report**

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

## **Audit Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Independence**

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Bondi Junction-Waverley RSL Sub-branch Club Limited, is in the same terms as provided to the directors as at the date of this auditor's report.

## **Audit Opinion**

In our opinion, the financial report of Bondi Junction-Waverley RSL Sub-branch Club Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2009 and of its performance for the year ended on that date; and
- (b) complying with Accounting Standards in Australia (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

**Phillip Jones - Partner**

**W W Vick & Co**  
**Chartered Accountants**

5th Floor  
379-383 Pitt Street  
Sydney NSW 2000

**Dated: 2nd February, 2010**

## INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2009

	NOTE	2009 \$	2008 \$
Revenue	2	3,541,184	3,596,498
Other Revenue	2	-	-
Changes in Inventories		(3,788)	2,223
Consumables Used		(601,914)	(553,404)
Employee Benefits Expense		(1,107,202)	(1,155,549)
Depreciation and Amortisation	3	(575,601)	(567,561)
Finance Costs	3	-	-
Other Expenses from Ordinary Activities		(1,618,529)	(1,829,423)
Profit/(Loss) before Income Tax Expense <sup>2/3</sup>		(365,850)	(507,216)
Income Tax Attributable to Profit/(Loss) <sup>4</sup>		-	-
Profit/(Loss) attributable to the Members		<u>(365,850)</u>	<u>(507,216)</u>

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2009

Profit/(Loss) for the Year	(365,850)	(507,216)
Other comprehensive income after income tax	-	-
Total comprehensive income for the year	<u>(365,850)</u>	<u>(507,216)</u>
Total comprehensive income attributable to the Members	<u>(365,850)</u>	<u>(507,216)</u>

## STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31 DECEMBER, 2009

	NOTE	RETAINED EARNINGS	CAPITAL PROFITS RESERVE	TOTAL
Balance 1 January 2008		2,060,112	2,570,568	4,630,680
Profit/(Loss) attributable to the members – 2008 year		(507,216)	-	(507,216)
Transfer to reserve		-	-	-
Balance 31 December 2008		<u>1,552,896</u>	<u>2,570,568</u>	<u>4,123,464</u>
Profit/(Loss) attributable to the members – 2009 year		(365,850)	-	(365,850)
Balance 31 December 2009		<u>1,187,046</u>	<u>2,570,568</u>	<u>3,757,614</u>

The accompany Notes form part of these financial statements

## STATEMENT OF FINANCIAL POSITION

### AS AT 31 DECEMBER, 2009

	NOTE	2009 \$	2008 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	5	467,347	572,755
Trade and Other Receivables	6	22,329	34,299
Inventories	1(a)	33,489	37,277
Other Current Assets	7	50,529	54,678
<b>TOTAL CURRENT ASSETS</b>		<b>573,694</b>	<b>699,009</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	8(a)	1,925,069	2,380,475
Financial Assets	8(b)	1,580,000	1,580,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,505,069</b>	<b>3,960,475</b>
<b>TOTAL ASSETS</b>		<b>4,078,763</b>	<b>4,659,484</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	9	223,836	386,808
Short-term Provisions	10	97,313	100,717
Current Tax Liabilities	11	-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>321,149</b>	<b>487,525</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term Provisions	10	-	48,495
<b>TOTAL LIABILITIES</b>		<b>321,149</b>	<b>536,020</b>
<b>NET ASSETS</b>		<b>3,757,614</b>	<b>4,123,464</b>
<b>MEMBERS' EQUITY</b>			
Reserves		2,570,568	2,570,568
Retained Earnings		1,187,046	1,552,896
<b>TOTAL MEMBERS' EQUITY</b>		<b>3,757,614</b>	<b>4,123,464</b>

The accompany Notes form part of these financial statements

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## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2009**

The financial statements are for Bondi Junction-Waverley RSL Sub-branch Club Limited as an individual entity incorporated and domiciled in Australia. Bondi Junction-Waverley RSL Sub-branch Club Limited is a company limited by guarantee.

### **1. Summary of Significant Accounting Policies**

#### **Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### **Accounting Policies**

##### **(a) Inventories**

Inventories, comprising liquor and other bar stocks, have been measured at cost. Cost has been arrived at by using the "first in first out" method of assigning costs.

##### **(b) Depreciation and Amortisation**

Depreciation has been provided on buildings using the straight line method whereby equal depreciation charges are written off over the estimated useful life of the building. Depreciation has been provided on all other fixed assets using the reducing balance method. Under this method a greater depreciation charge is incurred in the earlier years of the useful life of the asset with the charge decreasing from year to year.

Clubhouse extensions and alterations will be amortised over a seven year period ending on 31 December 2011, being the end of the term of the Club's current lease from the Sub-Branch. By this method equal charges are incurred each year and written off against the asset.

The Depreciation and Amortisation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Rates Used</b>
Clubhouse extensions & alterations	to 31/12/2011 (see above)
Buildings	5%
Plant & equipment	15%
Furniture & fittings	15%
Poker machines	25%

### **(c) Employee Entitlements**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

### **(d) Income Tax**

The Club operates the liability method of tax effect accounting. Due to the doctrine of mutuality, the Club is taxed on net income from non-members and other external sources only, and accordingly, taxable income does not relate to operating results as disclosed in the financial statements.

Deferred tax assets in relation to tax losses are not brought to account as it is not yet probable that those losses will be utilised. At balance date convincing evidence does not exist that the tax losses will be realised.

### **(e) Subscriptions**

Subscriptions income has been taken into account in the profit and loss statement in the year in which they are received, regardless of the subscription year to which they may relate.

### **(f) Freehold Land and Buildings**

These assets are shown at cost less, in the case of buildings, accumulated depreciation. The Directors of the Club have formed the opinion from enquiries made of the various properties managing agents and from insurance valuations that the replacement cost of this class of assets is, in total, in excess of the carrying amounts in the balance sheet.

### **(g) Impairment of Assets**

At each reporting date, the directors review the carrying values of the Club's tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(h) Revenue and Expenses**

All revenue and expenses are stated net of the amount of goods and services tax (GST).

Revenue from bar sales is recognised when the goods and services are provided. Poker machine revenue is recognised net of payouts and when the goods and services are provided. Rental income is recognised as the right to receive income accrues. Interest income is recognised as it accrues. Commission revenue is recognised when the Club acts as an agent rather than a principle in the transaction as is brought to account at the net amount received by the Club.

Expenses are classified by nature in the financial statements.

**(i) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within short terms borrowings in current liabilities on the balance sheet.

**(j) Investment Properties**

Investment properties comprise one residential rental property and one commercial rental building which are held to generate rental revenue. Investment properties are carried at cost. The replacement cost of this class of asset is in excess of the carrying amount in the balance sheet.

**(k) Financial Instruments**

The Club has exposure to credit risk from its use of financial instruments.

Financial instruments comprise cash and cash equivalents, trade and other receivables and trade and other payables.

Financial assets and financial liabilities are recognised at their principal amounts.

	2009	2008
	\$	\$
<b>2. REVENUE</b>		
<b>Operating Activities</b>		
Bar Sales	1,386,870	1,310,456
Poker Machine Revenue	1,608,802	1,762,447
Rents received	392,764	387,432
Commissions – vending machines, etc.	3,700	4,575
Members' Subscriptions	18,877	14,392
Keno and TAB Commissions	55,170	42,818
Function Rooms Rental	57,453	41,625
Interest Received – other persons	9,404	24,486
Sundry Other Revenue	8,144	8,267
Total Revenue	<u>3,541,184</u>	<u>3,596,498</u>
<b>Non-operating Activities</b>		
	-	-
	<u>3,541,184</u>	<u>3,596,498</u>
Proceeds on Disposal of Non-Current Assets	<u>591</u>	<u>8,280</u>
<b>3. PROFIT/(LOSS) FOR THE YEAR</b>		
(a) Expenses		
Cost of Sales	<u>605,702</u>	<u>551,181</u>
Finance Costs		
Interest Paid	<u>-</u>	<u>-</u>
Depreciation of Non-current Assets		
Plant & Equipment	94,572	101,285
Furniture, Fittings & Office Machines	21,799	22,918
Poker Machines	86,138	70,266
	<u>202,509</u>	<u>194,469</u>
Amortisation of Non-current Assets		
Leasehold Improvements (Clubhouse Extensions and Alterations)	<u>373,092</u>	<u>373,092</u>
	<u>575,601</u>	<u>567,561</u>
Bad debts written off – trade debtors	<u>300</u>	<u>573</u>

	2009	2008
	\$	\$
<b>(b) Significant Revenue and Expenses</b>		
The following significant revenue and expense items are relevant in explaining the financial performance:		
Consideration on disposal of plant and equipment	591	8,280
Carrying amount of the Assets disposed	2,341	31,625
Loss on disposal	(1,750)	(23,345)
<b>(c) Auditors' Remuneration</b>		
Auditing or reviewing the financial report	9,000	8,500
Accounting and Secretarial services	7,000	5,040
Taxation services	1,180	1,550
	<u>17,180</u>	<u>15,090</u>

#### **4. INCOME TAX**

##### **(a) Income Tax Expense**

Prima facie tax payable (tax benefit) on profit/(loss)		
From ordinary activities before		
Income tax at 30% (2008: 30%)	(109,755)	(152,165)
Add: Tax effect of:		
Non-deductible expenses	737,971	773,154
	<u>628,216</u>	<u>620,989</u>
Less: Tax effect of:		
Non-assessable income	552,378	565,638
Tax deductible timing differences	47,606	35,805
Tax losses deducted	28,232	19,546
	<u>628,216</u>	<u>620,989</u>
Income Tax Expense	-	-
Weighted average effective tax rate	0%	0%

- (b) At 31 December 2009 tax losses amounting to approximately \$737,000 (31 December 2008, actual \$831,004) are available to offset against taxable income of future periods. The benefit of these losses has not been taken up in the Financial Report as the recovery of this benefit is uncertain and not yet probable.
- (c) The Club also has capital tax losses for which no deferred tax asset is recognised on the balance sheet of \$281,134 (2008 : \$281,134) and are available indefinitely for offset against future capital gains of a similar nature subject to continuing to meet relevant statutory tests.

	2009	2008
	\$	\$
<b>5. CASH ASSETS</b>		
Cash on Hand	53,520	69,644
Cash at Bank	24,220	17,074
	<u>77,740</u>	<u>86,718</u>
Cash Management Accounts	389,607	486,037
Total Cash and Cash Management Accounts	<u>467,347</u>	<u>572,755</u>

Cash at bank and cash on hand are carried at their face value. There is no interest received on cash at bank as it comprises working bank accounts.

The cash management accounts are 24 hour call accounts and pay interest at rates between 0.1% and 2.75% p.a. Credit risk is minimal as the deposits are held with the Westpac Banking Corporation.

## 6. RECEIVABLES

Trade Debtors	13,283	24,381
Other Debtors	9,046	9,918
	<u>22,329</u>	<u>34,299</u>

The collectability of debts is assessed at balance date and specific provision is made for any doubtful accounts. There were no specific debts considered doubtful as at 31 December 2009 or 31 December 2008. Trade debtors are generally settled within 30 days and are past due but not impaired.

The Club does not have any material credit risk exposure to any single debtor or group of debtors.

## 7. OTHER CURRENT ASSETS

Prepayments	45,529	49,678
Security Deposit	5,000	5,000
	<u>50,529</u>	<u>54,678</u>

	2009	2008
	\$	\$
<b>8. PROPERTY, PLANT AND EQUIPMENT</b>		
<b>(a) Property Plant and Equipment</b>		
Clubhouse Extensions and Alterations - At Cost	5,859,861	5,859,861
Less: Accumulated Amortisation	5,113,677	4,740,675
	<u>746,184</u>	<u>1,119,186</u>
<b>Furniture, Fittings, Carpets, Plant and Equipment</b>		
- At Cost	3,508,021	3,483,137
Less: Accumulated Depreciation	2,831,905	2,737,057
	<u>676,116</u>	<u>746,080</u>
<b>Poker Machines - At Cost</b>	1,196,495	1,122,797
Less: Accumulated Depreciation	896,911	810,773
	<u>299,584</u>	<u>312,024</u>
<b>Glassware - at original cost</b>	1,800	1,800
<b>Freehold Land and Buildings</b>		
LAND - At Cost as Apportioned		
82 Ebley Street, Bondi Junction	52,000	52,000
84 Ebley Street, Bondi Junction	45,000	45,000
86 Ebley Street, Bondi Junction	45,000	45,000
9 Gray Street Bondi Junction	59,385	59,385
	<u>201,385</u>	<u>201,385</u>
	<u>1,925,069</u>	<u>2,380,475</u>
<b>(b) Investment Property</b>		
<b>Freehold Land and Buildings</b>		
LAND – At Cost as Apportioned		
3 Riverview Place, North Haven	80,000	80,000
36-42 Bronte Road, Bondi Junction	1,500,000	1,500,000
	<u>1,580,000</u>	<u>1,580,000</u>
BUILDINGS - At Cost as Apportioned		
3 Riverview Place, North Haven	210,388	210,388
Less Accumulated Depreciation	210,388	210,388
	<u>1,580,000</u>	<u>1,580,000</u>

### Valuations of Land and Buildings

The Club's accounting policy is to carry the value of land and buildings in the books at cost as stated in Note 1 of the notes to and forming part of the accounts.

The Club received Certificates of Value from Global Valuation Services Pty Limited for the following assets:

	Existing Use Value \$	Replacement Insurance Value \$
(i) dated 9 May 2006		
1-9 Gray Street & 28-34 Bronte Road Bondi Junction	9,550,000	12,925,000
(Valuation covers both Sub-branch and Club owned land and buildings)		
36-42 Bronte Road Bondi Junction - Building	-	2,570,000
Plant and Equipment	-	3,069,950
(ii) dated 18 May 2006		
3 Riverview Place North Haven - Building	-	585,000

	Clubhouse Extns etc.	Furniture Plant etc.	Poker Machines	Glassware	Land	Buildings	Total
Bal 1/01/08	1,492,278	827,326	268,195	1,800	1,781,385	-	4,370,984
Additions	-	47,017	141,659	-	-	-	188,676
Disposals	-	(914)	(30,710)	-	-	-	(31,624)
Depreciation expense	(373,092)	(127,349)	(67,120)	-	-	-	(567,561)
Bal 31/12/08	1,119,186	746,080	312,024	1,800	1,781,385	-	3,960,475
Additions	90	48,748	73,698	-	-	-	122,536
Disposals	-	(2,341)	-	-	-	-	(2,341)
Depreciation expense	(373,092)	(116,371)	(86,138)	-	-	-	(575,601)
	746,184	676,116	299,584	1,800	1,781,385	-	3,505,069

	2009	2008
	\$	\$
<b>9. PAYABLES</b>		
CURRENT – Unsecured Liabilities		
Trade Creditors	102,847	272,336
Sundry Payables & Accrued Expenses	118,958	122,869
Income Received in Advance	7,158	7,158
Net GST Payable (Refundable)	(5,127)	(15,555)
	<u>223,836</u>	<u>386,808</u>

### Accounts Payable

Liabilities are recognised when the Club becomes obliged to make future payments resulting from the purchasing of goods and services. Liabilities are normally settled within 30 days of due dates.

### 10. PROVISIONS

#### Employee Entitlements

	Annual Leave	Sick Leave	Long Service Leave	Total
Balance 1 January 2009	52,181	36,020	61,011	149,212
Additional provisions raised during the year	(3,156)	1,800	(583)	(1,939)
Amounts used	<u>-</u>	<u>-</u>	<u>(49,960)</u>	<u>(49,960)</u>
Balance 31 December 2009	<u>49,025</u>	<u>37,820</u>	<u>10,468</u>	<u>97,313</u>

#### Analysis of Total Provisions

Current	97,313	100,717
Non-Current	<u>-</u>	<u>48,495</u>
	<u>97,313</u>	<u>149,212</u>

### 11. CURRENT TAX LIABILITIES

Provision for Income Tax	-	-
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See also Note 4.

### 12. CAPITAL AND LEASING COMMITMENTS

#### (a) Operating Equipment Agreements

Payable - not later than 12 months	16,382	14,510
- between 12 months and 2 years	11,266	14,132
- between 2 years and 5 years	1,336	12,603
	<u>28,984</u>	<u>41,245</u>

(b) The Club entered in to a new lease from 1 January 2006 for the premises it occupies at Bondi Junction until 31 December 2011.

The rent is reviewable annually with rent increasing by the CPI or 3% whichever is the greater.

	2009 \$	2008 \$
<b>13. CONTINGENT LIABILITIES</b>		
(a) The maximum payable to staff in respect of accumulated sick leave not provided for in the accounts.	12,607	12,007
(b) Mortality fund payments which may be made over the next three years.	30,000	33,000

#### 14. SEGMENT REPORTING

- (a) The Club operates predominately in one industry. The principal activity of the Club is that of a licensed Club operating in one geographical area being Bondi Junction, NSW Australia.
- (b) The Club also derives income from property rentals which is disclosed in the rental trading statement.
- (c) Business segments information:

	Licenced Club Operations		Investment Properties		Total	
	2009	2008	2009	2008	2009	2008
<b>REVENUE</b>						
External Sales	3,139,016	3,184,580	402,168	411,918	3,541,184	3,596,498
<b>RESULT</b>						
Segment Result	(656,505)	(796,853)	290,655	289,637	(365,850)	(507,216)
Profit/(Loss) from ordinary activities before income tax expense					(365,850)	(507,216)
after income tax expense					(365,850)	(507,216)
<b>ASSETS</b>						
Segment Assets	2,109,156	2,573,413	1,969,607	2,086,071	4,078,763	4,659,484
<b>LIABILITIES</b>						
Segment Liabilities	279,732	497,496	41,417	38,525	321,149	536,021
<b>OTHER</b>						
Acquisition of non-current segment assets	85,727	188,676	36,809	-	122,536	188,676
Depreciation of segment assets	569,443	564,415	6,158	3,146	575,601	567,561

## 15. LIABILITY OF MEMBERS

Bondi Junction-Waverley R.S.L. Sub-Branch Club Limited is a company limited by guarantee.

Every member of the Club undertakes in accordance with the Memorandum of Association to contribute such amount, not exceeding \$2, as may be required in the event of the winding up of the Club during the period of membership or within one year afterwards.

## 16. RELATED PARTIES

The names of each person holding the position of Director of the Club during the financial year were:

V. Buchan    K. Hagan    M. McHatton J. Boulton  
T. Bell                    W. Harrigan    P. James    A. Kirkwood  
M. Peoples

Mark Peoples provided legal services to the Club during the year and was paid legal fees totalling \$1,974 (2008: \$815). These transactions were on normal commercial terms and conditions no more favourable than those available to other parties.

## 17. SUPERANNUATION COMMITMENTS

The Club contributes to industry based superannuation plans for the provision of benefits to employees in accordance with statutory requirements and negotiated arrangements. Superannuation fund payments are recognised as an expense in the profit and loss statement when they are due. The Club has no legal obligation to cover any shortfalls in the funds' obligations to provide benefits to employees on retirement.

## 18. COMPANY DETAILS

The registered office and principal place of business of the company are both at 1 Gray Street, Bondi Junction NSW 2022.

## 19. FINANCIAL INSTRUMENTS

### (a) Interest Rate Risk

The Club's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

#### Financial Assets

Cash and Cash Equivalents – funds held on deposit during the financial year were \$467,347 (2008: \$572,755) and earned a weighted average effective interest rate of 2.75% p.a. (2008: 5.5% p.a.).

Receivables of \$22,329 (2008: \$34,299) were not interest bearing.

#### Financial Liabilities

Trade and Other Payables were \$222,836 (2008: \$386,808) were not interest bearing.

**(b) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts of those assets, as disclosed in the balance sheet and notes to and forming part of the financial statements.

The Club does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Club.

- 1) Receivables are generally settled in 30-45 days. No allowance is required for irrecoverable receivables which was determined by reference to past collections experience.
- 2) Trade and other payables are recognised when the Club becomes obliged to make future payments resulting from the purchase of goods and services. Payables are generally settled in 30-60 days.

**c) Net Fair Values**

For assets and liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where the carrying amount exceeds net fair values have not been written down as the Club intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to and forming part of the accounts.

**20. ECONOMIC DEPENDENCY**

The Club is dependent upon its revenue from rental properties to sustain positive cash flows from operating activities.

**21. DIRECTORS' BENEFITS**

The Directors of the Club are elected on an honorary basis and do not receive Directors' fees. Out of pocket expenses are reimbursed and the reasonable costs of food and drink and the costs of continuing education are met by the Club.

	<b>2009</b>	<b>2008</b>
Directors expenses	<u>12,286</u>	<u>15,621</u>

## CASH FLOW STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
	\$	\$
<b>Cash Flows from Operating Activities</b>		
Bar Sales	1,395,047	1,290,900
Revenue - Poker Machines	1,608,802	1,761,861
Revenue – Rentals	453,138	429,057
Members Subscriptions	18,877	14,392
Interest Income	9,403	24,486
Other Income	8,144	8,267
Keno, TAB & Other Commissions	58,870	47,393
	3,552,281	3,576,356
Payments to Suppliers & Employees	(3,423,542)	(3,552,146)
<b>Net Cash provided by (used in) Operating Activities</b>	128,739	24,210
<b>Cash Flows from Investing Activities</b>		
Payments for Plant, Equipment, Furniture, Poker Machine & Buildings	(234,737)	(86,677)
Proceeds from Sales of Property, Plant & Equipment	591	8,280
	(234,146)	(78,397)
<b>Cash Flows from Financing Activities</b>	-	-
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	(105,407)	(54,187)
<b>Cash at Beginning of Year</b>	572,755	626,942
<b>CASH AT END OF YEAR</b>	467,348	572,755

## CASH FLOW STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
	\$	\$
<b>CASH FLOWS INFORMATION</b>		
<b>(a) Reconciliation of Cash</b>		
Cash includes cash at bank and on hand which is shown in the Balance Sheet as:		
Short-term Bank Deposit accounts	389,607	486,037
Cash on Hand	53,521	69,644
Cash at Bank	24,220	17,074
	467,348	572,755
	467,348	572,755
 <b>(b) Reconciliation of Cash Flows from Operating Activities</b>		
Operating Profit/(Loss) after Income Tax	(365,850)	(507,216)
Non Cash Flows in Operating Activities		
Depreciation and Amortisation	575,601	567,561
(Profit)/Loss on Disposal of Assets	1,750	23,345
Changes in Assets and Liabilities		
(Increase)/Decrease in Receivables	16,120	(22,351)
(Increase)/Decrease in Stocks on Hand	3,788	(2,223)
(Decrease)/Increase in Creditors & Payables	(50,771)	(7,041)
(Decrease)/Increase in Provisions	(51,899)	(27,865)
Cash Flows from Operations	128,739	24,210
	128,739	24,210

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## COMPILATION REPORT TO THE MEMBERS

### Scope

On the basis of information provided by the directors of Bondi Junction-Waverley RSL Sub-branch Club Limited, we have compiled in accordance with APS 9: Statement on Compilation of Financial Reports the following special purpose financial report of Bondi Junction-Waverley RSL Sub-branch Club Limited comprising the detailed balance sheet, detailed trading accounts and detailed profit and loss statement for the financial year ended 31 December 2009.

The specific purpose for which the special purpose financial report has been prepared is for the confidential use of the directors and members. Accounting standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Bondi Junction-Waverley RSL Sub-branch Club Limited's constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of the company and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Phillip Jones - Partner**

**W W Vick & Co  
Chartered Accountants**

5th Floor  
379-383 Pitt Street  
Sydney NSW 2000

**Dated: 2nd February, 2010**

## DEPARTMENTAL TRADING STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
<b>BAR TRADING</b>		
Bar Sales	1,386,870	1,310,456
<b>LESS: COST OF GOODS SOLD</b>		
Opening Stock	37,277	35,054
Purchases	601,914	553,404
	639,191	588,458
Closing Stock	33,489	37,277
	605,702	551,181
<b>GROSS PROFIT BEFORE COSTS</b>	781,168	759,275
<b>LESS: DIRECT COSTS</b>		
Depreciation	3,323	3,909
Replacements - Glassware	2,582	3,821
Repairs & Maintenance	26,189	20,340
Stocktaking	5,190	5,560
Wages	507,266	527,123
	544,550	560,753
<b>GROSS PROFIT/(LOSS)</b>	236,618	198,522
<b>Revenue from Poker Machines</b>	1,608,802	1,762,447
<b>LESS: DIRECT COSTS</b>		
Promotions & Prizes	214,833	209,299
Depreciation	86,138	67,120
Directors' Out of Pocket Expenses & Honorariums	600	4,000
Repairs & Maintenance	84,821	105,138
Supplementary Tax	220,878	266,189
Wages	195,223	224,655
	802,493	876,401
<b>GROSS PROFIT/(LOSS)</b>	806,309	886,046

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## CONSOLIDATED TRADING STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
<b>Rental Revenue</b>	392,764	387,432
<b>LESS: DIRECT COSTS</b>		
Commissions - Rent Collection	19,060	18,426
Cleaning & Mowing	3,820	3,603
General Expenses	197	251
Rates & Taxes and Land Tax	71,001	69,889
Depreciation	7,709	3,146
Electricity	3,402	3,247
Replacements - Rental Properties	1,193	3,484
Repairs & Maintenance	5,131	20,235
	<u>111,513</u>	<u>122,281</u>
<b>GROSS PROFIT/(LOSS)</b>	<u>281,251</u>	<u>265,151</u>

## PROFIT AND LOSS STATEMENT

### FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
<b>INCOME</b>		
Gross Profit from Trading Accounts	1,324,178	1,349,719
Commissions - Cigarette Machines	273	422
Commissions - ATM & Snackfoods	3,427	4,153
Members' Subscriptions	18,877	14,392
Keno Commissions	44,962	34,565
Function Rooms Rent	57,453	41,625
Sundry Revenue	8,144	8,267
TAB Commissions	10,208	8,253
Interest Received	9,404	24,486
	1,476,926	1,485,882
<b>EXPENDITURE</b>		
Advertising	22,093	42,203
Annual Dinner & Other Functions	1,324	1,031
Amortisation	373,092	373,092
Artists, Bands & Films	50,360	44,458
Anzac Day Expenses	2,446	1,420
Auditors' Remuneration	17,180	15,090
Bad Debts Written Off	300	573
Bank Charges	9,897	18,156
Cleaning, Cleansers & Laundry	98,071	100,367
Computer Expenses	12,780	18,455
Consultancy Fees	-	2,980
Depreciation of Other Fixed Assets	105,339	120,294
Treasurer's Honorarium	1,500	1,500
Donations	11,217	16,924
General Expenses	3,088	1,585
Holiday Pay Provision	(3,156)	(12,699)
Insurance	73,792	91,534
Interest Paid	518	241
Keno Expenses	3,595	2,788
Lease/Rental of Equipment	19,772	28,428
Legal Costs	2,855	815
Light, Power & Heat	126,973	105,597
Long Service Leave Provision	(583)	(18,519)
Loss on Disposal of N-C Assets	1,750	23,345
Mortality Fund Payments	7,200	9,455
Payroll Tax	16,909	30,850
Printing, Postage & Stationery	32,753	37,434
Rates & Taxes	54,227	46,060
Rent	117,588	116,048

## PROFIT AND LOSS STATEMENT (CONT'D)

### FOR THE YEAR ENDED 31ST DECEMBER 2009

	<b>2009</b>	<b>2008</b>
Repairs & Maintenance	151,922	235,602
Security Costs	26,051	56,272
Salaries-Admin,Supervision,Door	285,855	274,828
Sick Leave Provision	1,800	3,353
Staff, Directors & Others Drinks	1,592	1,618
Subscriptions and Sky Channel	67,169	59,123
Superannuation Contributions	101,949	98,093
Telephone	12,972	11,652
Training Expenses	83	4,169
Travel, Conferences & Entertaining	25,863	26,195
Uniforms	4,640	2,688
<b>TOTAL EXPENSES</b>	<b>1,842,776</b>	<b>1,993,098</b>
 <b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	 (365,850)	 (507,216)
Income Tax Expense	-	-
 <b>OPERATING PROFIT/(LOSS) AFTER INCOME TAX</b>	 (365,850)	 (507,216)
Retained Profits - Beginning of Year	1,552,896	2,060,111
Retained Profits – End of Year	1,187,046	1,552,895

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## BALANCE SHEET

### AS AT 31ST DECEMBER 2009

	2009	2008
<b>MEMBERS' FUNDS &amp; RESERVES</b>		
Capital Profits Reserve	2,570,568	2,570,568
Accumulated Funds	1,187,046	1,552,895
	<u>3,757,614</u>	<u>4,123,463</u>
 <b>REPRESENTED BY:</b>		
 <b>CURRENT ASSETS</b>		
Cash on Hand	53,520	69,644
Security Deposit	5,000	5,000
Sundry Debtors	13,283	24,381
Other Debtors	9,046	9,918
Cash at Bank - General Account	15,386	3,861
Cash at Bank - Sporting Bodies	4,927	8,301
Cash at Bank - Other	3,907	4,912
Prepayments	45,529	49,678
Stock - Liquor etc	33,489	37,277
	<u>184,087</u>	<u>212,972</u>
 <b>CURRENT LIABILITIES</b>		
Trade Creditors	102,847	272,336
Other Creditors & Accruals	118,958	122,869
Input Tax Credits	(6,671)	(18,014)
GST Payable	1,544	2,460
Provision for Holiday Pay	49,025	52,180
Provision for Sick Leave	37,820	36,021
Income in Advance	7,158	7,158
	<u>310,681</u>	<u>475,010</u>
<b>NET CURRENT ASSETS</b>	<u>(126,594)</u>	<u>(262,038)</u>

## BALANCE SHEET

### AS AT 31ST DECEMBER 2009

	2009	2008
<b>FIXED ASSETS</b>		
Freehold Land - at Cost	1,781,385	1,781,385
Buildings - at Cost	210,388	210,388
Less: Accumulated Depreciation	210,388	210,388
	-	-
Clubhouse Extensions and Alterations - at Cost	5,859,861	5,859,861
Less: Accumulated Amortisation	5,113,677	4,740,675
	746,184	1,119,186
Furniture Fittings Carpets Plant & Equipment - at Cost	3,508,021	3,483,137
Less: Accumulated Depreciation	2,831,905	2,737,057
	676,116	746,080
Poker Machines - at Cost	1,196,495	1,122,797
Less: Accumulated Depreciation	896,911	810,773
	299,584	312,024
Glassware - at Directors' Valuation	1,800	1,800
	1,800	1,800
	3,505,069	3,960,475
<b>INVESTMENTS</b>		
Westpac Cash Management Account	65,779	171,458
Westpac Max1 Direct	323,828	314,579
	389,607	486,037
	3,768,082	4,184,474
<b>NON-CURRENT LIABILITIES</b>		
Provision for Long Service Leave	10,468	61,011
	10,468	61,011
	10,468	61,011
<b>NET ASSETS</b>	3,757,614	4,123,463

## LAWN BOWLS REPORT FOR 2009

We presently have 23 financial members which includes 3 new members in the past 12 months.

They are Ray Bennett, John Mangioni and Clive Burt.

The lawn bowls column appears in the weekly Club Bondi Junction Newsletter most fortnights, and sometimes weekly now as the need arises. I would like to personally thank Lisa, in the Office, for a fantastic job of always obliging and fitting in some late / deadline contributions.

In the last year we have enjoyed 12 pleasant monthly bowls outings – which have all commenced on time before 10am. I would like to express my appreciation to all our members for their ongoing cooperation in being punctual on these Sunday mornings enabling good fun to be enjoyed by all.

The Annual Wallaby Shield between Victoria Barracks & our club was contested for 2009. Vic Barracks convincingly won the first round 127 v 50 (with exactly 5 skips missing) and second round 105 v 78. We are pulling out all stops to regain shield in 2010. Similarly with future events against Bronte BC who always have home ground advantage but in 2010 Bronte have accepted our invitation to play at Waverley BC, as well.

Vic Barracks invited Club BJ Lawn Bowls to send a team of 3 to play in their annual Diggers Day and Benny and the Jets arrived and won a triples game and appreciated the hospitality etc.

We also enjoyed the 5 Monday nights of the Pat Nixon inter sports Comp recently in the annual Snooker, Darts & Indoor Bowls Tournament. Well done to the organisers for all the hard work and we trust the fun & games can continue next year.

### **Results of Annual events**

2008 Triples: Les Pywell, Katie Te Awa & Tom Wharton winning against Al Mourant, Monica Burt, Marilyn Eccles [Sub for P Evans]

2009 Perfect Pairs: Tracy Garry & Tony Manning winners against Shanka Lal & Stephen Garry.

Singles Tournament / Ken Williamson & John Rochester Memorial Trophy:

Stephen Garry winning for second consecutive year / Runner-up Marilyn Eccles

Friendly warning deadlines on overdue events will be enforced so that Final is completed before Presentation Day in Nov 2010.

2009 Triples: Shanks Lal, Monica Burt and Stephen Garry winners. R/up Peter Finucane, Tracy Garry & Tony Picone.

Prizes for the above mentioned Titles were presented at the Club BJ Presentation Day. 12 attended which is big improvement on previous year.

We would like to thank the Sub branch for allowing sporting bodies to participate at their Annual Dinner - making it a memorable combined evening. They are still talking about the comedian / impersonator who engrossed the entire audience for 50 minutes and never missed a beat.

At our recent AGM Terry Hogan stood down as President, after serving on the committee for 7 years in all positions. Warm vote of thanks by all present for services rendered. My personal thankyou, Terry, for all your assistance - Job well done.

Marilyn Eccles also resigned as Treasurer - after a busy year - predominately helping to keep Waverley BC afloat.

Thankyou Marilyn.

**New Office Bearers for 2010 are:**

President – Peter Finucane

Treasurer – John Bolton

Secretary/ Bowls Secty/ Publicity / Newsletter – Tom Wharton

Auditor: Tony Calhoun          Patron: Vince Buchan

Delegates to the Sports Council – Ernie Whitbourne & Terry Hogan

(All unopposed)

New members are always warmly welcomed - It truly is outdoor fun for all ages.

– For further details just see Terry or John, in the Club, or please phone Tom on 9389 5562

**Tom Wharton**  
**Secretary**

## **SNOOKER CLUB 2009 WINNERS**

### **Open:**

Winner: A.Krasnoebksi

Runner Up: C.Itskovich

### **Handicap Doubles:**

Winners: T.Hawkins, J.Unicomb

Runners Up: J.Makai, B.Itskovich

### **Blind Doubles:**

Winners: T.Hawkins, B.Itskovich

Runners Up: R.Hayes, M.Alpin

### **Pool:**

Winner: T.Krasnoebksi

Runner Up: R.Hayes

### **Handicap Singles:**

Winner: T.Krasnoebksi

Runner Up: B.Itskovich

## **SWIMMING CLUB 2008-2009 SEASON**

In the 2008-2009 season we competed in our usual events at Bondi Baths (Icebergs Pool), participating in the regular competition in relays against the following RSL's Bronte, Bondi Diggers and North Bondi.

Our AIF representative team travelled to Albury where the carnival was held in March and not January as usual so we had kinder weather and no threat of bushfires which we have encountered at Albury before.

Unfortunately our team was depleted this year due to sickness and to a 50th in New Zealand and a wedding in Sydney. Captain Eric Rees managed to rise above this problem and led our team to win the prestigious Ivo Wyatt trophy. Congratulations to Eric and the team.

The Four-Way swim between Bondi Diggers, BJW., Maroubra and Wentworthville was held at Wentworthville where the host club once again put on a very good day. Thanks to Pat Fitzsimons who organised the bus to convey our team to and from Wentworthville.

After a sparse season in 2007-2008 we excelled this year winning the Waverley Championship Shield, Tobruk Shield, Ray Weekes Cup, Old Rams Trophy and the Tobruk Point Score Shield.

This year we again held our Presentation function on the last day of the swimming season in the Sports Bar. David Gabriel won the Club Person of the year trophy donated by Elvie Johnson in memory of her late husband Bill.

We also honoured our secretary Barbara Urquhart with Life Membership. Over the years Barbara has filled various positions on the club executive and has been a wonderful member to the club. Congratulations Barbara.

This season I have been ably assisted in my role as President by the Executive Committee comprising of Pat Fitzsimons Vice President, Eric Rees Captain, Barbara Urquhart Honorary Secretary, Don Johnston Treasurer and Jan O'Neill Asst. Treasurer. This committee has worked hard to make season 2008-2009 the success it was.

I extend my thanks to those people that are there week in and week out at the pool to facilitate the swimming events. These include the handicapper, starters, judge and timekeepers. Once again this year saw various swimmers take on these roles throughout the year, which was pleasing to see.

We also enjoyed a number of social events and I would like to thank Social Secretary Bob Smith and his committee for his role in these. These events were held in the Sports Bar Barbecue area.

Lastly, I would like to thank Presidents, Mr. Bill Woods Sub Branch and Mr. Bill Harrigan club, Mrs. Sandra Dorman General Manager and her

staff for the support they have given the Swimming club throughout the season.

We look forward to making preparations for our 50th Anniversary in the 2009-2010 season.

**Peter O'Neill**  
**President**

## **INDOOR BOWLS REPORT 2009**

**The Club Champions for 2009 are as follows:**

Singles: Stan Rugless

Pairs: Sandra Ballard & Stan Rugless

Triples: Peter Finucane, Tom Wharton, Ray Bennett

Ups & Downs Pairs: Phil Walmsby , John Unicomb

Upper Singles: Geoff Delegarde

Downer Singles: Kevin Graham

Congratulations to all the winners and all other participants, all of our new players are playing so well. It is hard to name a most improved player for 2009.

Not much luck in the Pat Nixon in 2009, but look out 2010.

We are still getting new members and Tuesday evenings are getting stronger and everyone is having more fun.

I would like to thank all my committee for their help in 2009 and also the match team Stan Rugless and Colvin (Mick) Field.

Congratulations to Joy Harrigan on her Life Membership of Indoor Bowls.

Thankyou to the Sub-Branch and Club for all your help in 2009.

Best wishes to all new committee.

**Ted Wilson**  
**President**

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## 2009 DARTS CLUB REPORT

2009 has been a very successful year in darts, one of our best years ever. Financial members peaked at 27 which is excellent, given that some sporting bodies numbers have fallen. The team of Erle Lindsay, Kevin Hagan, Joe Spencer, Aiden Egerton & Joe O'Connor won the SEDDA, second division Summer competition.

The team of John Ward, Khal Meah, Kevin Carlin, Barry Owens & Dave O'Donnovan finished 4th in the SEDDA 1st division Winter competition. We also hosted the SEDDA Triples Championship for the first time and SEDDA have informed us that it was so well organised that we will be hosting more of the same this year!

We have a new social darts club champion in Wayne Mathew. He beat Dave O'Donnovan in a high quality match, 3-0. The competition on the day was very tough, which makes it an achievement of the highest order. Our crowning glory came in the bi-annual challenge against the Diggers. We travelled to North Bondi in April and came away victors, 13-9. The return bout was played in October in CBJ; competition is always fierce and this was no exception! As usual, they had 30 players to pick from to our 15, but class shone through and we won once again, 13-9. I might add that all players at CBJ must be financial members of CBJ and also of the social darts club. We feel that we have contributed greatly to CBJ, and look forward to 2010 with great anticipation.

We would like to acknowledge the financial support of the board. Without this support, we would find it difficult to survive. Whilst the annual grant has been reduced, to which we fully understand, a tight financial policy on our behalf should see the budget stretch to grant time, is September. We would also like to thank Sandra Dorman and Peter Gasson for their assistance and friendship throughout the year and the duty managers and their staff who look after our needs as required. We appreciate support from each and every one of you. We would also like to acknowledge the ongoing support from Ray and Pauline Griffiths from C and H Cruises.

Lastly, mention must be made of the Pat Nixon Trophy. Darts tied for second place this year, our best performance in years. What a sight to see the swimmers win, on a night which could have seen snooker and darts, also win, a sure sign of the closeness of the competition. Very fitting as well, especially for Barbara Urquhart, whose late father the trophy is named after.

Thankyou all at the club and may we all build and grow bigger and better in 2010.

**ERLE LINDSAY**  
**SECRETARY/TREASURER**

**CLUB CAPTAIN** Joe Spencer      **CLUB PRESIDENT** Geoff Geary  
**COMMITTEE** Kevin Hagan, Peggy Lawrence, Aiden Egerton,  
Joe O'Connor, Joe Spencer.

**SPORT COUNCIL DELEGATES** Erle Lindsay, Joe O'Connor, Geoff Geary

## DONATIONS LIST FOR 2009

Rotary Club Circus Tickets unprivilaged kids	\$200.00
Rotary Club Circus Tickets unprivilaged kids	\$250.00
Clubs NSW Eastern Zone Bear Cottage for Victor. Bush Fire	\$550.00
Clubs NSW Disaster Relief Fund Club Donations	\$2,209.90
Donation to Waverley Shields	\$300.00
Donation to Bear Cottage (Herold Park Trot Night)	\$200.00
Annual Grant to BJW RSL Outdoor Bowls Club	\$1,000.00
Annual Grant to BJW RSL Darts Club	\$1,000.00
Annual Grant to BJW RSL Indoor Bowls Club	\$1,000.00
Annual Grant to BJW RSL Snooker Club	\$1,000.00
Annual Grant to BJW RSL Swimming Club	\$1,000.00
Doantion to Eames, Corrie for National Polo Team	\$250.00
Doantion to Waverley Shields	\$300.00
Doantion to World Festival of Magic	\$200.00
Matthew Talbot Hostel Appeal	\$500.00
Senior Xmas Lunch	\$1,275.11
<b>Total:</b>	\$11,235.01

## FUNCTION ROOM DONATIONS

### 1st SEPTEMBER 2008 TO 31ST OF AUGUST 2009

<b>Group Name</b>	<b>Amount</b>
Arthritis Foundation	\$3,120.00
National Servicemen's Association	\$3,670.00
Probus-Bondi Junction	\$7,600.00
Probus-Charing Cross	\$4,850.00
Royal Life Saving Society	\$3,580.00
Training Aid Australia Pty Ltd	\$660.00
Eastern Suburbs Branch of AAA. Speech Pathology	\$2,260.00
War Memorial Hospital	\$23,320.00
Waverley Historical Society	\$3,780.00
<b>Total for the Year</b>	\$52,840.00